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## **Neelachal Minerals Limited**

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13<sup>th</sup> November, 2023

The Company Secretary  
The Calcutta Stock Exchange  
7, Lyons Range  
Kolkata 700001  
**CSE Script Code: 024107**

Dear Sir/ Madam

This is to inform you that the Board of Directors of the Company at its meeting held i.e., 13<sup>th</sup> November, 2023, considered and approved the Standalone Unaudited Financial Results of the Company for the second quarter and half yearly ended September 2023.

The Standalone Unaudited Financial Results of the Company for the second quarter and half yearly ended September 2023 along with the Limited Review Report by the Statutory Auditor are enclosed herewith.

The meeting started at 11:00 a.m. and concluded at 12:30 p.m.

Yours faithfully  
For **Neelachal Minerals Limited**



Tejash Doshi  
**Director**  
DIN: 00705445

Enclosed as above

**REVIEW REPORT FOR THE QUARTER ENDED 30.09.2023**

We have reviewed the accompanying statement of unaudited standalone financial results of Neelachal Minerals Limited for the quarter ended 30.09.2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For GEORGE READ & CO**  
*Chartered Accountants*  
FRN : 302208E



**CA RAJIB PANJA**

Partner

Membership No. : 57393  
UDIN: 23057393BGQZDK8835

Place : Kolkata  
Date : 13.11.2023



# NEELACHAL MINERALS LIMITED

CIN : L10400WB1907PLC001722

Regd. Office : 17 Roy Street, Ground Floor, Kolkata-700 020

Email : neelachalkolkata@gmail.com, Phone no : 033 4062 9127, Web: www.neelachal.co.in

(In Rs.)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023						
Particulars	Quarter Ended			6 Months Ended		Year Ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations	14,11,764.00	13,94,928.00	13,46,894.00	28,06,692.00	26,72,862.00	54,13,371.00
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total income from Operations (net)</b>	<b>14,11,764.00</b>	<b>13,94,928.00</b>	<b>13,46,894.00</b>	<b>28,06,692.00</b>	<b>26,72,862.00</b>	<b>54,13,371.00</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	6,77,690.46	4,28,514.93	5,65,097.28	11,06,205.39	9,00,738.56	18,94,262.00
(e) Depreciation and amortization expense*	0.00	0.00	0.00	0.00	0.00	66,775.03
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5,93,704.51	6,02,957.51	2,03,365.57	11,96,662.02	4,43,376.57	28,94,983.44
<b>Total Expenses</b>	<b>12,71,394.97</b>	<b>10,31,472.44</b>	<b>7,68,462.85</b>	<b>23,02,867.41</b>	<b>13,44,115.13</b>	<b>48,56,020.47</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,40,369.03</b>	<b>3,63,455.56</b>	<b>5,78,431.15</b>	<b>5,03,824.59</b>	<b>13,28,746.87</b>	<b>5,57,350.53</b>
4. Other Income	52,820.70	3,006.00	12,118.07	55,826.70	15,118.07	9,70,525.03
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1,93,189.73</b>	<b>3,66,461.56</b>	<b>5,90,549.22</b>	<b>5,59,651.29</b>	<b>13,43,864.94</b>	<b>15,27,875.56</b>
6. Finance Costs	236.00	708.00	0.00	944.00	118.00	0.00
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>1,92,953.73</b>	<b>3,65,753.56</b>	<b>5,90,549.22</b>	<b>5,58,707.29</b>	<b>13,43,746.94</b>	<b>15,27,875.56</b>
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>1,92,953.73</b>	<b>3,65,753.56</b>	<b>5,90,549.22</b>	<b>5,58,707.29</b>	<b>13,43,746.94</b>	<b>15,27,875.56</b>
10. Tax expense	0.00	0.00	0.00	0.00	0.00	2,79,371.00
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>1,92,953.73</b>	<b>3,65,753.56</b>	<b>5,90,549.22</b>	<b>5,58,707.29</b>	<b>13,43,746.94</b>	<b>12,48,504.56</b>
12. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	<b>1,92,953.73</b>	<b>3,65,753.56</b>	<b>5,90,549.22</b>	<b>5,58,707.29</b>	<b>13,43,746.94</b>	<b>12,48,504.56</b>
<b>14. Paid-up equity share capital</b>	<b>31,48,000.00</b>	<b>31,48,000.00</b>	<b>31,48,000.00</b>	<b>31,48,000.00</b>	<b>31,48,000.00</b>	<b>31,48,000.00</b>
Face Value of Rs. 10 each						
<b>15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>71,20,408.19</b>
<b>16. Earnings Per Share (EPS) :</b>						
(a) Basic EPS before and after extraordinary items (Rs) (*not annualised)	*0.61	*1.16	*1.88	*1.77	*4.27	*3.97
(b) Diluted EPS before and after extraordinary items (Rs) (*not annualised)	*0.61	*1.16	*1.88	*1.77	*4.27	*3.97

**Notes :**

1. The above financial results for the quarter ended on 30.09.2023 have been arrived at on the same accounting policies as those followed in the annual financial statements for the year ended on 31.03.2023.
2. The above financial results have been approved by the Board of Directors at its meeting held on 13.11.2023
3. The statutory Auditor of the Company have carried out a limited review of the unaudited financial results for the quarter ended 30.09.2023.
4. The figures for the corresponding period have been regrouped/recasted wherever necessary.



**NEELACHAL MINERALS LIMITED**

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## Standalone Statement of Assets and Liabilities

(In Rs.)

Particulars	As at Current Half Year ended 30/09/2023	As at Previous year ended 31/03/2023
	(Unaudited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	31,48,000.00	31,48,000.00
(b) Reserves and surplus	76,79,116.11	71,20,408.19
(c) Money received against share warrants	0.00	0.00
<b>Sub-total - Shareholders' funds</b>	<b>1,08,27,116.11</b>	<b>1,02,68,408.19</b>
<b>2. Share application money pending allotment</b>	0.00	0.00
<b>3. Minority interest *</b>	0.00	0.00
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
<b>Sub-total - Non-current liabilities</b>	0.00	0.00
<b>5. Current liabilities</b>		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	0.00	0.00
(c) Other current liabilities	9,05,642.89	8,82,141.89
(d) Short-term provisions	3,54,500.00	3,54,500.00
<b>Sub-total - Current liabilities</b>	<b>12,60,142.89</b>	<b>12,36,641.89</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,20,87,259.00</b>	<b>1,15,05,050.08</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	23,67,250.66	21,80,980.69
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	67,056.14	67,056.14
(e) Long-term loans and advances	9,15,808.70	6,12,276.20
(f) Other non-current assets	0.00	0.00
<b>Sub-total - Non-current assets</b>	<b>33,50,115.50</b>	<b>28,60,313.03</b>
<b>2 Current assets</b>		
(a) Current investments	41,53,170.31	37,59,891.11
(b) Inventories	0.00	0.00
(c) Trade receivables	29,96,176.08	32,51,844.50
(d) Cash and cash equivalents	12,01,692.11	12,81,916.44
(e) Short-term loans and advances	3,86,105.00	3,51,085.00
(f) Other current assets	0.00	0.00
<b>Sub-total - Current assets</b>	<b>87,37,143.50</b>	<b>86,44,737.05</b>
<b>Total -Assets</b>	<b>1,20,87,259.00</b>	<b>1,15,05,050.08</b>

